

Letter from the Treasurer

Dear Members,

The Austin Zen Center faced a challenging financial year in 2016. While our operational income exceeded \$83,000 at year-end, additional expenses and reimbursements of restricted donations left us with just over \$6,000 of total net income at year-end. We were very fortunate to receive a one-time donation in excess of \$120,000 in February of 2016. Without this donation we would have experienced a large decline in our cash balances and annual net income.

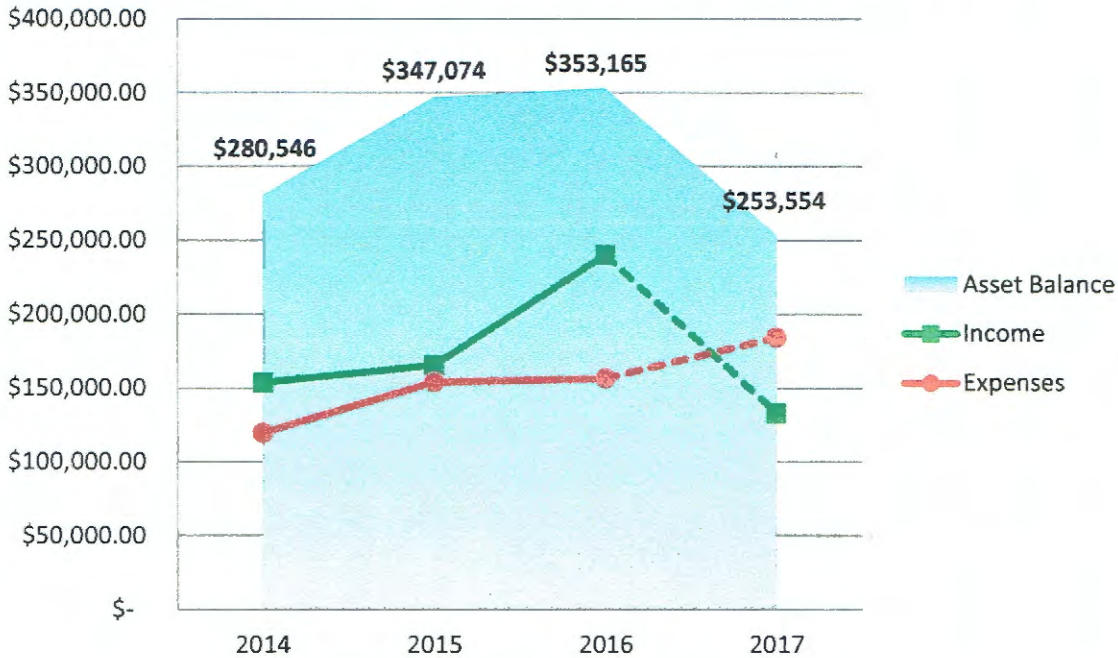
The departure of Kosho has created financial challenges as well. Kosho was skilled at maintaining important donor relationships. In his absence, we've seen a reduction in large pledges and restricted donations which normally provide comfortable operating margins. It will be imperative that we pull together as a Sangha and address these funding shortfalls in a timely manner.

Budget projections for the coming year include a large operating shortfall in 2017. Should this trend continue, the natural result would be a reduction in staff and services. Fortunately, we have a good buffer to withstand a few difficult years. However, it's very important we work diligently to remedy this shortfall as soon as possible. The Austin Zen Center has many loving and generous supporters, as such the challenge ahead is not insurmountable.

Bows,
Joshua Robles

FINANCIAL OVERVIEW

Operational Cash Flow & Asset Balances



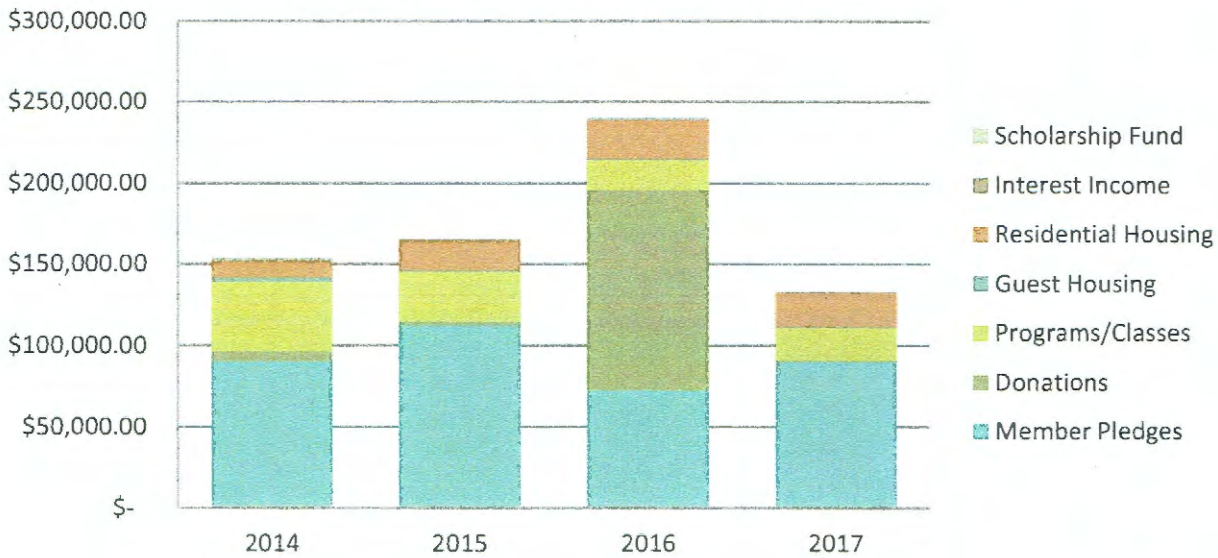
Balance Sheet

	2014	2015	2016	2017
ASSETS				
Total Current Assets	\$280,546.02	\$ 347,073.99	\$ 353,165.07	\$ 253,554.07
LIABILITIES & EQUITY				
Total Liabilities	\$ -	\$ -	\$ -	\$ -
Total Equity	\$280,546.02	\$ 347,073.99	\$ 353,165.07	\$ 253,554.07
TOTAL LIABILITIES & EQUITY	\$280,546.02	\$ 347,073.99	\$ 353,165.07	\$ 253,554.07

****All references to 2017 are based on budgeted expectations.****

INCOME & EXPENSE DETAIL

Income Distribution



Expense Distribution

